

MAKE YOUR TERM INSURANCE FIT YOUR LIFE



BENEFITS

- Affordable, level premiums that are guaranteed for the duration of protection
- Choice of death benefits paid to family as a lump sum or installment
- Trade in your term policy for a permanent policy with the conversion feature without qualifying again medically



USES

- Replace income lost by the death of a wage earner
- Cover new expenses incurred after the death of a caregiver or stay-at-home spouse
- Reduce or eliminate debt like mortgages, credit card balances, student loans, and auto loans
- Provide protection today until your budget allows for permanent insurance
- Assure funding for college education of children
- Ensure the availability of assets to care for a parent or child requiring living assistance or medical care

**FIT
YOUR
LIFE**



CUSTOMIZING YOUR TERM INSURANCE

Conversion lets you keep your protection longer than originally planned by switching your term policy for a permanent policy that can provide protection for life. It also guards against the risk of a future health decline limiting your ability to get new coverage in the future by removing the requirement to qualify medically when you convert. Unlike many term policies, Securian has an optional feature that extends the period of time you have to make the choice to convert.

If you're worried about your family being irresponsible or naïve with a large lump sum of death benefit, Securian allows you to choose how much benefit is paid as a lump sum and how much is paid in installments. You can even structure the installments as monthly payments for up to 30 years. This lets you match your benefits with your goals like a lump sum to pay off debts and installments for future living expenses.

While you may not be worried about the potential for a chronic illness or care event today, it may become more important as you get older. Securian has an optional feature that lets you add chronic illness protection to a new permanent policy when you convert your term policy. It also avoids the need for qualifying for the feature at the time of conversion.

Not all term insurance is created equally. For a little bit more premium, Securian term policies can be customized with additional features to improve how the term insurance fits your life now...and in the future.



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SEEING THE CUSTOMIZATION IN ACTION

Let's look at examples of the customization of a \$1,000,000 Securian 20-year term policy. For these examples, we'll use a 45-year-old Male qualifying for Preferred Non-Tobacco rates. The policy provides coverage for 20 years at a level guaranteed premium amount during that time.

ADDING EXTENDED CONVERSION AGREEMENT (ECA) & CHRONIC ILLNESS CONVERSION AGREEMENT (CICA)

- The ECA doubles the conversion period from 10 years to 20 years.
- The CICA allows a Chronic Illness feature to be added to a new permanent policy at the time of conversion up to age 65.

Monthly Premium	\$121.00
Monthly Premium	\$135.35
Without ECA or CICA	With ECA & CICA

For less than 50 cents a day, you can give yourself more flexibility & protection in the future for life's unknowns.

ADDING THE BENEFIT DISTRIBUTION AGREEMENT (BDA)

- The BDA allows you to choose the amount of death benefit (up to 100%) you wish to be paid out in installments rather than a lump sum.
- Installments may be paid either annually or monthly over a period of 10, 20 or 30 years.
- Get enough lump sum to pay off debts with installments for living income.
- The example below shows the impact of adding the BDA using a 30-year monthly installment design.

You can make the policy pay the benefits the way that best fits your needs without having to pay extra for making it fit your life.

Death Benefit Type	All Lump Sum	All Installment (Lower Premium)	All Installment (Same Premium)	Half & Half (Same Premium)
Lump Sum	\$1,000,000	\$0	\$0	\$625,000
Total of 30 Years of Monthly Installments	\$0	\$1,000,000	\$1,666,667	\$625,000
Total Death Benefit	\$1,000,000	\$1,000,000	\$1,666,667	\$1,250,000
Monthly Premium	\$135.35	\$83.93	\$135.35	\$135.35

Example uses a variety of optional features including the Extended Conversion Agreement, Chronic Illness Conversion Agreement, and Benefit Distribution Agreement. Benefits and costs will vary by issue age, gender, underwriting class, face amount, and structure of policy benefits.